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VIKASH EDUCATIONAL TRUST

Deed Regn. No. 40152301105 Ramkrishna Nagar, Ambasadha, PO-Barahaguda, Dist-Bargarh, Odisha Through Shri Gunnam Bhaskar Rao, Managing Trustee ... SECOND PARTY/ TRANSFEREE

As per the Provision provided in the CBSE Affiliation Bye laws to transfer the school from one society to another, First Party is hereby transferring INDIAN SCHOOL, Run by GYAN ASHA EDUCATIONAL SOCIETY, CBSE Affiliation No. 3330099 situated at Atarmuda, Raigarh (C.G.) to Second Party VIKASH EDUCATIONAL TRUST, Ramkrishna Nagar, Ambasadha, PO-Barahaguda, Bargarh, Odisha.

Indian School Run by Gyan Asha Educational Society Registered under Societies Act vide Regn. No. CG/988 has in their meeting dtd.01-04-2023 passed a Resolution to Transfer the School to Vikash Educational Trust, Bargarh.

Vikash Educational Trust, Bargarh a Registered Trust vide Deed Regn. No. 40152301105 has passed a Resolution in their meeting dtd.01-04-2023 to take over by transfer Indian School situated at Atarmuda, Raigarh (C.G.) and to run the School in the name of VIDYA VIKASH CONCEPT SCHOOL.

The Transfer process has been effective from 01-04-2023 and will be properly completed as per the provisions of Central Board of Secondary education. All the required permissions from District Education Officer, Central Board of Secondary Education will be taken at the earliest by the Second Party. All necessary old records and permissions related to Recognition / Affiliation will be provided by the first party to second party.

CG Education dept./ DEO Recognition under RTE act is valid up to MARCH-2023 and for further extension of recognition, has already been applied to DEO Office by First Party/ Transferor. CBSE Affiliation is valid up toMARCH- 2024 and for further extension of affiliation will be applied by Second Party/ Transferee.

For the Change of Name of school and Extension of Recognition and Affiliation will be done by the Second Party under the process of Law. All the Expenses related to Transfer of School will be borne by the Transferee/ Second Party. Yadav

All the Liabilities of Indian School up to 31" March 2023 will be taken date of by School, Run by Gyan Asha Educational Society. All the Bill Payments/ Salam Payments, and Receipts/ Fee Receipts pertaining up to 31st march 2023 (Session 2022-23) will be in responsibility of Indian School Run by Gyan Asha Educational Society/ First Party 5 N 1

All The Liabilities of school from 01st April 2023 will be taken care of by Vikash Educational Trust, Bargarh, Running the School in the name of Vidya Vikash Concept School. All the Bill Payments/Salary Payments and Receipts/ Fee Receipts pertaining from 01st April 2023

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(Session 2023-24) will be the responsibility of Vikash Educational Trust/ Second Party. However for collection of fees/ receipts the existing system of collection online/ Banking of the First Party can be used until the new system of collection online/ Banking is being developed by the Second Party.

All Receipts pertaining to the period up to 31" March 2023 Collected by Second Party, will be transferred/accounted to the First Party. Similarly, All Receipts and Payments pertaining to the period from 01" April 2023 Collected or Pald by the First Party will be transferred/ accounted to the second Party.

It has also been agreed by both the parties that all the furniture's and fixtures, computers, Library Books of the First Party, kept in existing condition in the school, which is already in use in the school, will be purchased by the Second Party in a lump sum price of Rs. 2500000/- (Twenty Five Lakhs Only), Amount for which will be paid by the second party to the first party, up to 30th June-2023.

This Agreement can be used to surrender Provident Fund, ESIC Registrations of Indian school, Run by Gyan Asha Educational Society and to get new Registrations of Provident Fund, ESIC of Vidya Vikash Concept School Run by Vikash Educational Trust.

Also, if any further document is required in any other format related to Transfer of School from Gyan Asha Educational Society to Vikash Educational Trust, can be constructed upon, in future.

In witness there of the Transferoy- Transferee has signed this transfer deed on 15-05-2023.

Gyan Asha Enyicational Society

Treasurer

(TRANSFEROR)

GYAN ASHA EDUCATIONAL SOCIETY

VIKASH EDUCATIONAL TRUST

1. Shirkumar Dobblere 5/0 Borbulal Dobblere Setti Nagar Raigerth

Signature

NOTARY, G. J. C. HIDIA RAIGAEN IS.G.

16 MAY 2023

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